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S.D. SEC. OF STATE

City of Philip
$605,000 Clean Water Borrower Bond
dated June 22, 2018

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Philip
2. Designation of issue: Borrower Bond.
3. Date of issue: June 22, 2018
4. Purpose of issue: Southwest Wastewater System Improvements Project
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $605,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 22nd day of June 2018.

By: Monna Van Lint
Its: Finance Officer

$605,000
City of Phillip
Revenue Borrower Bond, Series 2018

Dated Jun 22, 2018 | Debt Service Report | 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
08/15/2020			$32,476.74	$32,476.74	32,477	
11/15/2020	$3,746.15	2.500	$3,781.25	$7,527.40		40,004
02/15/2021	$3,769.56	2.500	$3,757.84	$7,527.40		
05/15/2021	$3,793.12	2.500	$3,734.28	$7,527.40		
08/15/2021	$3,816.83	2.500	$3,710.57	$7,527.40	30,110	
11/15/2021	$3,840.68	2.500	$3,686.71	$7,527.40		30,110
02/15/2022	$3,864.69	2.500	$3,662.71	$7,527.40		
05/15/2022	$3,888.84	2.500	$3,638.56	$7,527.40		
08/15/2022	$3,913.15	2.500	$3,614.25	$7,527.40	30,110	
11/15/2022	$3,937.60	2.500	$3,589.79	$7,527.40		30,110
02/15/2023	$3,962.21	2.500	$3,565.18	$7,527.40		
05/15/2023	$3,986.98	2.500	$3,540.42	$7,527.40		
08/15/2023	$4,011.89	2.500	$3,515.50	$7,527.40	30,110	
11/15/2023	$4,036.97	2.500	$3,490.43	$7,527.40		30,110
02/15/2024	$4,062.20	2.500	$3,465.20	$7,527.40		
05/15/2024	$4,087.59	2.500	$3,439.81	$7,527.40		
08/15/2024	$4,113.14	2.500	$3,414.26	$7,527.40	30,110	
11/15/2024	$4,138.84	2.500	$3,388.55	$7,527.40		30,110
02/15/2025	$4,164.71	2.500	$3,362.68	$7,527.40		
05/15/2025	$4,190.74	2.500	$3,336.66	$7,527.40		
08/15/2025	$4,216.93	2.500	$3,310.46	$7,527.40	30,110	
11/15/2025	$4,243.29	2.500	$3,284.11	$7,527.40		30,110
02/15/2026	$4,269.81	2.500	$3,257.59	$7,527.40		
05/15/2026	$4,296.50	2.500	$3,230.90	$7,527.40		
08/15/2026	$4,323.35	2.500	$3,204.05	$7,527.40	30,110	
11/15/2026	$4,350.37	2.500	$3,177.03	$7,527.40		30,110
02/15/2027	$4,377.56	2.500	$3,149.84	$7,527.40		
05/15/2027	$4,404.92	2.500	$3,122.48	$7,527.40		
08/15/2027	$4,432.45	2.500	$3,094.95	$7,527.40	30,110	
11/15/2027	$4,460.15	2.500	$3,067.24	$7,527.40		30,110
02/15/2028	$4,488.03	2.500	$3,039.37	$7,527.40		
05/15/2028	$4,516.08	2.500	$3,011.32	$7,527.40		
08/15/2028	$4,544.30	2.500	$2,983.09	$7,527.40	30,110	
11/15/2028	$4,572.71	2.500	$2,954.69	$7,527.40		30,110
02/15/2029	$4,601.29	2.500	$2,926.11	$7,527.40		
05/15/2029	$4,630.04	2.500	$2,897.35	$7,527.40		
08/15/2029	$4,658.98	2.500	$2,868.41	$7,527.40	30,110	
11/15/2029	$4,688.10	2.500	$2,839.30	$7,527.40		30,110
02/15/2030	$4,717.40	2.500	$2,810.00	$7,527.40		
05/15/2030	$4,746.88	2.500	$2,780.51	$7,527.40		
08/15/2030	$4,776.55	2.500	$2,750.84	$7,527.40	30,110	
11/15/2030	$4,806.41	2.500	$2,720.99	$7,527.40		30,110
02/15/2031	$4,836.45	2.500	$2,690.95	$7,527.40		
05/15/2031	$4,866.67	2.500	$2,660.72	$7,527.40		
08/15/2031	$4,897.09	2.500	$2,630.31	$7,527.40	30,110	
11/15/2031	$4,927.70	2.500	$2,599.70	$7,527.40		30,110
02/15/2032	$4,958.50	2.500	$2,568.90	$7,527.40		
05/15/2032	$4,989.49	2.500	$2,537.91	$7,527.40		
08/15/2032	$5,020.67	2.500	$2,506.73	$7,527.40	30,110	
11/15/2032	$5,052.05	2.500	$2,475.35	$7,527.40		30,110
02/15/2033	$5,083.62	2.500	$2,443.77	$7,527.40		
05/15/2033	$5,115.40	2.500	$2,412.00	$7,527.40		
08/15/2033	$5,147.37	2.500	$2,380.03	$7,527.40	30,110	
11/15/2033	$5,179.54	2.500	$2,347.86	$7,527.40		30,110
02/15/2034	$5,211.91	2.500	$2,315.48	$7,527.40		
05/15/2034	$5,244.49	2.500	$2,282.91	$7,527.40		

08/15/2034	$5,277.26	2.500	$2,250.13	$7,527.40	30,110	
11/15/2034	$5,310.25	2.500	$2,217.15	$7,527.40		30,110
02/15/2035	$5,343.44	2.500	$2,183.96	$7,527.40		
05/15/2035	$5,376.83	2.500	$2,150.56	$7,527.40		
08/15/2035	$5,410.44	2.500	$2,116.96	$7,527.40	30,110	
11/15/2035	$5,444.25	2.500	$2,083.14	$7,527.40		30,110
02/15/2036	$5,478.28	2.500	$2,049.12	$7,527.40		
05/15/2036	$5,512.52	2.500	$2,014.88	$7,527.40		
08/15/2036	$5,546.97	2.500	$1,980.42	$7,527.40	30,110	
11/15/2036	$5,581.64	2.500	$1,945.76	$7,527.40		30,110
02/15/2037	$5,616.53	2.500	$1,910.87	$7,527.40		
05/15/2037	$5,651.63	2.500	$1,875.77	$7,527.40		
08/15/2037	$5,686.95	2.500	$1,840.44	$7,527.40	30,110	
11/15/2037	$5,722.50	2.500	$1,804.90	$7,527.40		30,110
02/15/2038	$5,758.26	2.500	$1,769.13	$7,527.40		
05/15/2038	$5,794.25	2.500	$1,733.15	$7,527.40		
08/15/2038	$5,830.46	2.500	$1,696.93	$7,527.40	30,110	
11/15/2038	$5,866.90	2.500	$1,660.49	$7,527.40		30,110
02/15/2039	$5,903.57	2.500	$1,623.82	$7,527.40		
05/15/2039	$5,940.47	2.500	$1,586.93	$7,527.40		
08/15/2039	$5,977.60	2.500	$1,549.80	$7,527.40	30,110	
11/15/2039	$6,014.96	2.500	$1,512.44	$7,527.40		30,110
02/15/2040	$6,052.55	2.500	$1,474.84	$7,527.40		
05/15/2040	$6,090.38	2.500	$1,437.02	$7,527.40		
08/15/2040	$6,128.44	2.500	$1,398.95	$7,527.40	30,110	
11/15/2040	$6,166.75	2.500	$1,360.65	$7,527.40		30,110
02/15/2041	$6,205.29	2.500	$1,322.11	$7,527.40		
05/15/2041	$6,244.07	2.500	$1,283.32	$7,527.40		
08/15/2041	$6,283.10	2.500	$1,244.30	$7,527.40	30,110	
11/15/2041	$6,322.37	2.500	$1,205.03	$7,527.40		30,110
02/15/2042	$6,361.88	2.500	$1,165.51	$7,527.40		
05/15/2042	$6,401.64	2.500	$1,125.75	$7,527.40		
08/15/2042	$6,441.65	2.500	$1,085.74	$7,527.40	30,110	
11/15/2042	$6,481.91	2.500	$1,045.48	$7,527.40		30,110
02/15/2043	$6,522.43	2.500	$1,004.97	$7,527.40		
05/15/2043	$6,563.19	2.500	$964.20	$7,527.40		
08/15/2043	$6,604.21	2.500	$923.18	$7,527.40	30,110	
11/15/2043	$6,645.49	2.500	$881.91	$7,527.40		30,110
02/15/2044	$6,687.02	2.500	$840.37	$7,527.40		
05/15/2044	$6,728.82	2.50	$798.58	$7,527.40		
08/15/2044	$6,770.87	2.50	$756.52	$7,527.40	30,110	
11/15/2044	$6,813.19	2.50	$714.21	$7,527.40		30,110
02/15/2045	$6,855.77	2.50	$671.62	$7,527.40		
05/15/2045	$6,898.62	2.50	$628.78	$7,527.40		
08/15/2045	$6,941.74	2.50	$585.66	$7,527.40	30,110	
11/15/2045	$6,985.12	2.50	$542.27	$7,527.40		30,110
02/15/2046	$7,028.78	2.50	$498.62	$7,527.40		
05/15/2046	$7,072.71	2.50	$454.69	$7,527.40		
08/15/2046	$7,116.91	2.50	$410.48	$7,527.40	30,110	
11/15/2046	$7,161.39	2.50	$366.00	$7,527.40		30,110
02/15/2047	$7,206.15	2.50	$321.24	$7,527.40		
05/15/2047	$7,251.19	2.50	$276.20	$7,527.40		
08/15/2047	$7,296.51	2.50	$230.88	$7,527.40	30,110	
11/15/2047	$7,342.12	2.50	$185.28	$7,527.40		30,110
02/15/2048	$7,388.00	2.50	$139.39	$7,527.40		
05/15/2048	$7,434.18	2.50	$93.22	$7,527.40		
08/15/2048	$7,480.64	2.50	$46.75	$7,527.40	30,110	22,582
	$605,000.00		$270,545.10	$875,545.10	$875,545	$875,545

Meierhenry Sargent LLP
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Sabrina Meierhenry
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DEB MATHEWS, Advanced Certified Paralegal
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June 26, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Philip, South Dakota
$605,000 Clean Water Project Revenue Bond, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa

RECEIPT

South Dakota Secretary of State
500 E. Capitol Ave
Pierre, SD 57501-5070

MEIERHENRY SARGENT LLP
315 S. PHILLIPS AVENUE
SIOUX FALLS, SD 57104

RECEIPT INFORMATION

Receipt #: **001340133**
Receipt Date: **07/02/2018**

DO NOT PAY!
This is not a bill.

Description of Charges	Reference	Quantity	Unit Price	Total
Bond Information Statement	City of Philip	1	$10.00	$10.00

TOTAL CHARGES PAID **$10.00**

Description of Payment	Reference	Amount
Payment-PAD	17581813	$10.00

TOTAL PAYMENT **$10.00**

PAD Account: **17581813 - Meierhenry Sargent LLP**

PAD Begin Balance: **$1,119.00**
PAD End Balance: **$1,109.00**